



September 17, 2009

COPY

Mortgage Loan Number -

Dear Mr.

Enclosed is a copy of the Loan Modification Agreement for your review and acknowledgment. Please sign, notarize and witness both agreements and mail them back to using the prepaid envelope enclosed before September 23, 2009.

Effective November 1, 2009 your new monthly payment is \$234.33 and broken down as follows:

before: \$423

\$234.33- Principal and interest

- Beginning November 1, 2009 the interest rate will be 0.00% for 12 months with monthly payment \$234.33;
 - Beginning November 1, 2010 the interest rate will adjust to 3.875% for the second year with monthly payment \$390.50;
 - Beginning November 1, 2011 the interest rate will adjust to the note rate of 7.75% with monthly payment \$583.75.
- Remaining term of the loan.

This loan modification will bring your loan current by capitalizing the amount that you are currently behind over the life of the loan.

The modified principal balance of \$84,359.84 was calculated as follows:

Current Principal Balance	\$83,723.19
Interest Due (07/01/08-12/01/08)	\$636.65
Escrow Advances	\$0.00
Fees/Costs	\$0.00
Contribution	<u>\$(0.00) credit</u>
Modified Principal Balance	\$84,359.84

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All future payments beginning in November 1, 2009 should be mailed to the address provided on the monthly statement.

You can contact me direct at 216-588-4209 if you have any questions.

IF DOCUMENT IS NOT SIGNED AND NOTARIZED BY THE DATE INDICATED, WILL ASSUME THAT YOU ARE NO LONGER INTERESTED IN ASSISTANCE TO BRING THE LOAN CURRENT AND WE WILL CONTINUE WITH OUR COLLECTION/FORBIDCLOSURE ACTION.

Sincerely yours,

Nora Youngers EPT. 5543
Settlement Specialist
C/O Kirk Yepko 216-588-4209

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