

edwinRodriguez
home team



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Mail Stop, CA6-921-01-33
450 American St.
Simi Valley, CA 93065

Notice Date: December 19, 2009

ABOUT YOUR LOAN

Please read this letter carefully and keep a copy for your records. It reflects a change to the terms of your loan.

Everyone goes through difficult times, and that's when you need someone on your side the most. BAC Home Loans wants to help you find solutions. During our recent telephone conversation, we discussed a potential reduction in your monthly payment for your loan referenced above. Please read this letter carefully, as it amends your Home Equity Loan Agreement and Truth-In-Lending Disclosure ("Agreement"). Also, keep in mind that you need to successfully complete the actions outlined below in "**What You Need to Do**" in order for the changes to your loan to be effective.

In an effort to meet your financial needs, we have agreed to reduce your interest rate. Your new interest rate will be 1.000% "Modified Rate" for 12 months beginning as of the due date of your most delinquent payment. As we had stated in our telephone conversation, in order for BAC Home Loans to finalize the modification terms specified in this letter, you must successfully complete the three month trial period at the reduced rate, after which the modification will be finalized with the modified rate stated above, the remaining delinquent *interest* payments will be forgiven and your account brought current. Your delinquent *principal* payment will be re-amortized over the remaining term of your loan. Therefore, your new payment for the three month trial period will be \$161.20, after which time your payment may increase due to the delinquent principal payment being re-amortized within the remaining months of your loan. These payments should be sent instead of, not in addition to your normal monthly mortgage payment.

3 months trial plan
of 161.20

Jan-15+ 161.20
Feb-15+ 161.20
Mar-15+ 161.20

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WHAT YOU NEED TO DO

In order to take advantage of the lower interest rate and to have your past due interest forgiven, you must make payments totaling three monthly payments within three months of the date of this letter (see the "Notice Date" above) in the amount specified above. After you have made the three monthly payments within the required time period, your remaining past due interest will be adjusted to zero (exclusive of any late charges or fees), your modified payments will be applied to your account, and your loan will be brought current.

Please be aware that you will have only one opportunity to successfully complete the trial period. If you do not make the three payments within the required time period, your loan will remain delinquent, your past due interest will not be forgiven, and your interest rate will not be reduced to the rate stated above. The trial period payment described above is less than your normal monthly payment, therefore, will not be applied to your loan, but will remain in a suspense account until enough money is received to be applied as your normal monthly payment. This will also cause your delinquency on your account to increase. In addition, should you fail to complete the three month trial period successfully, or re-default after the modification is complete, you will not be reevaluated for this program. However, BAC Home Loans will continue to work with you on any other options you may qualify for.

THANK YOU FOR YOUR BUSINESS

Please read this letter carefully, sign and return the original to the address at the top of this letter acknowledging that you understand and accept the terms and conditions stated in this letter, and maintain a copy for your files. This letter must be returned within 10 days of the date of this letter or the offer will be rescinded. If you have a different understanding of our telephone agreement, or if you have any questions about this letter agreement, please call us immediately at 1.877.221.0825.

BAC Home Loans is a participating servicer in the Treasury's "Making Home Affordable" (MHA) Program. For more information, go to <http://www.bankofamerica.com/mha>. When you successfully qualify for a first lien MHA loan modification, whether your first lien loan is serviced by BAC Home Loans or another lender, it could lead to a second lien MHA loan modification as well. Even if you are not eligible for the first lien MHA loan modification today, a change in financial circumstances may prompt future eligibility. Therefore, this modification and any other relief options provided may be reviewed again at a later date to help you determine first lien MHA loan modification eligibility and to offer additional second lien loan assistance when possible.

Getting through a financial hardship is easier when there is help. Please call one of our knowledgeable associates at 1.800.669.0102 anytime Monday through Thursday 5 a.m. to 9 p.m., Friday 5 a.m. to 7 p.m., Saturday 7 a.m. to 12 p.m., or Sunday 3 p.m. to 8 p.m. (Pacific Time).

The Home Retention Division

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